



2008 Disaster CDBG Allocations

Background

- There were 70 declared disasters in 2008
- Initial allocation is based on 33 disasters where data on unmet need was available
- First allocation is \$2.145B of \$6.1165B (\$377M was rescinded and \$6.5M is for HUD administrative costs)
- Louisiana's share of 1st allocation is \$438,223,344
- By statute, \$46,520,525 of Louisiana's allocation (10.6%) must be spent on affordable rental housing



Louisiana's First Allocation Breakdown

Program	Dollars
Agriculture*	\$30.0M
Coastal Restoration	\$15.0M
Fisheries	\$15.0M
Affordable Rental Housing	\$46.5M
Parish Allocations <ul style="list-style-type: none">• Housing Recovery• Infrastructure and Community Revitalization• Economic Development	\$309.8M
Local and State Admin	\$21.9M
TOTAL	\$438.2M

*Allocation may change pending upcoming farm relief legislation



Affordable Housing Set-aside

Parish	Dollars
Terrebonne	\$10M
Cameron	\$4M
Iberville	\$4M
Lafourche	\$3M
East Baton Rouge	\$3M
Competitive Pool – All parishes	\$23M
TOTAL	\$47M

- 50% will be pro-rated to top 5 impacted parishes as above
- 50% will be open to all parishes as competitive pool
- Any parish may utilize their own parish allocation for affordable housing – they are not limited by the set-aside amount



2008 Disaster CDBG Allocations (cont)

First Allocation Formula

- **50% Based on Unmet Housing Need**

- Owner Unmet Need

- Average SBA determined damage minus FEMA award for homes w more than \$3000 FEMA inspected damages

- Renter Unmet Need

- FEMA inspected w more than \$3000 damages AND income less than \$20,000

- **50% Based on Concentrated Damage**

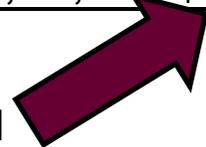
- If a census tract has 20% of the housing units with any damage, count units with damages over \$3000



Example Calculation – Terrebonne Parish

	Damage Level	Ave SBA Loss	Ave FEMA Pmt	Ave Unmet Need	H/O Count	Renter Count	H/O Unmet Need	Renter Unmet Need	Total Unmet Need
Gustav	Minor High	\$ 48,390	\$ 4,807	\$ 43,583	495	173	\$ 21,573,585	\$ 7,539,859	\$ 29,113,444
	Major Low	\$ 67,662	\$ 10,416	\$ 57,246	141	41	\$ 8,071,686	\$ 2,347,086	\$ 10,418,772
	Major High	\$ 82,817	\$ 18,624	\$ 64,193	58	15	\$ 3,723,194	\$ 962,895	\$ 4,686,089
	Severe	\$ 100,779	\$ 27,155	\$ 73,624	107	45	\$ 7,877,768	\$ 3,313,080	\$ 11,190,848
Ike	Minor High	\$ 40,897	\$ 4,437	\$ 36,460	174	136	\$ 6,344,040	\$ 4,958,560	\$ 11,302,600
	Major Low	\$ 62,259	\$ 9,654	\$ 52,605	133	78	\$ 6,996,465	\$ 4,103,190	\$ 11,099,655
	Major High	\$ 77,319	\$ 15,604	\$ 61,715	80	31	\$ 4,937,200	\$ 1,913,165	\$ 6,850,365
	Severe	\$ 135,770	\$ 21,698	\$ 114,072	29	14	\$ 3,308,088	\$ 1,597,008	\$ 4,905,096
TOTALS					1,217	533	\$ 62,832,026	\$ 26,734,843	\$ 89,566,869

Unmet Housing Need



Terrebonne Unmet Need = \$89,566,869

Louisiana Unmet Need = \$636,396,673

% Unmet Need in Terrebonne = 14.1%

Terrebonne Concentrated Damage = 2742 Units

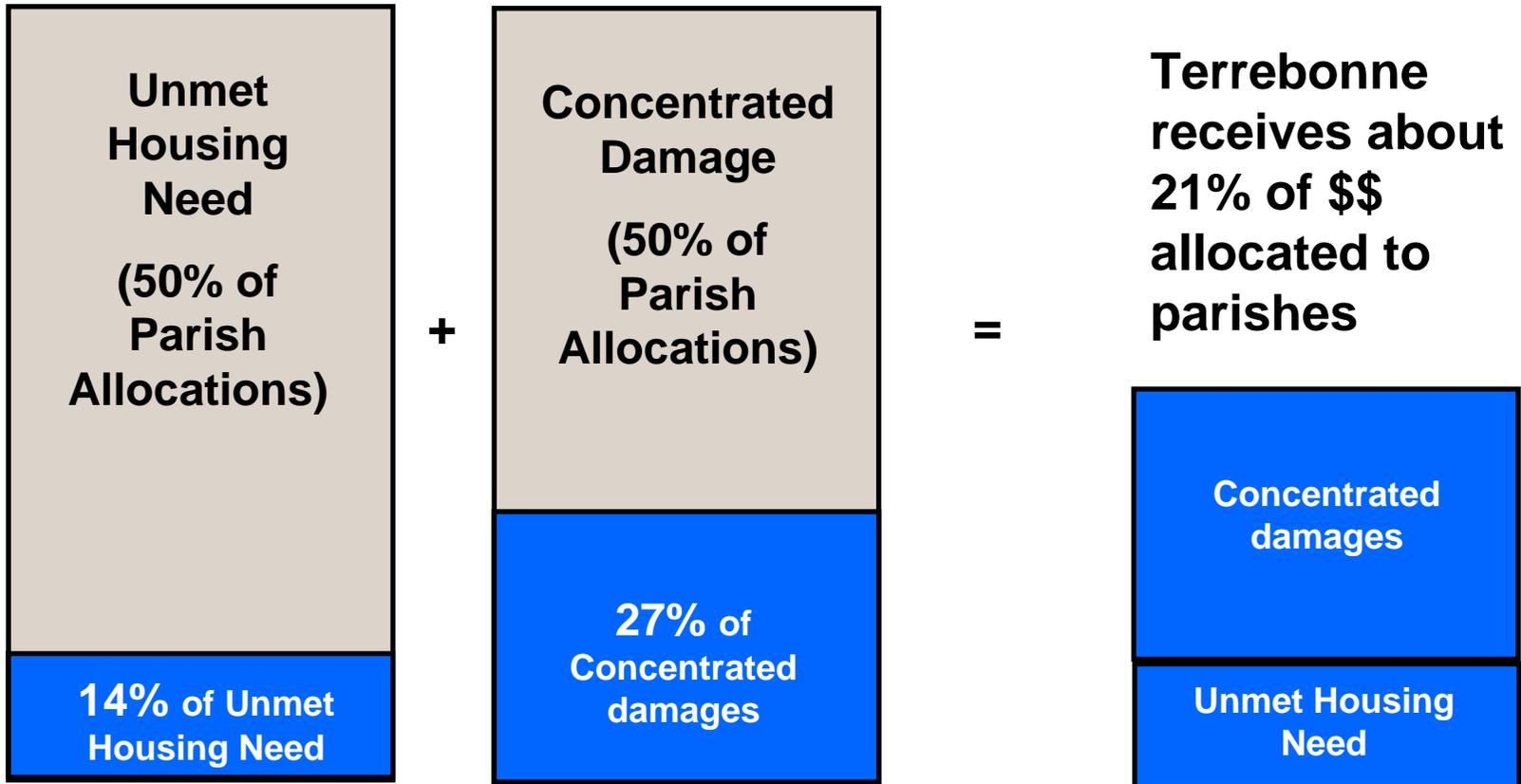
Louisiana Concentrated Damage = 10,152 Units

% Concentrated Damage in Terrebonne = 27.0%



Example Calculation – Terrebonne Parish (cont.)

For each parish, two components of damage are added together



Terrebonne allocation = 21% of \$310M = \$65M

+

Affordable Rental Allocation of \$10



Top 10 Most Damaged Parishes under HUD formula

Parish	Estimated 1 st Allocation	Estimated 2 nd Allocation	Est. Final Allocation	Affordable Rental
Terrebonne	~\$65M	~\$55M	~\$120M	~\$10M
Cameron	~\$28M	~\$24M	~\$52M	~\$4M
Iberville	~\$23M	~\$20M	~\$43M	~\$4M
Lafourche	~\$18M	~\$15M	~\$33M	~\$3M
E. Baton Rouge	~\$18M	~\$15M	~\$33M	~\$3M
Jefferson	~\$14M	~\$13M	~\$27M	
Assumption	~\$14M	~\$12M	~\$26M	
Ascension	~\$11M	~\$10M	~\$21M	
St. Mary	~\$10M	~\$9M	~\$19M	
Calcasieu	~\$10M	~\$9M	~\$19M	

IMPORTANT NOTE: Numbers provided are subject to change – these numbers are provided for planning purposes to give parishes an idea of the scope of funds that will be available.



Second Allocation Highlights

- Allocations will likely be announced in February
- Additional parishes will likely become eligible
- Allocations will be recalculated based on additional data including PA match
- First allocation will be subtracted from second allocation
- Louisiana share will likely decrease as more states will become eligible and additional data will be considered (**refrain from multiplying first allocation x 3**)