

LOUISIANA RECOVERY AUTHORITY

Approval of the Plaquemines Parish Homeowner Rehabilitation Program

April 15, 2009

OVERVIEW: A Resolution to request the Louisiana Recovery Authority Board of Directors to provide preliminary approval of Action Plan Amendment No. 32 to Action Plan No. 1 which allows Plaquemines Parish to use \$4m of its Small Rental Program funds for a Homeowner Rehabilitation Program and to authorize staff to publish such Action Plan Amendment for public comment prior to seeking final approval of the Action Plan Amendment.

Whereas, Plaquemines Parish has an overwhelming need for home rehabilitation resources;

Whereas, Action Plan Amendment No. 32 to Action Plan No. 1 would allow Plaquemines Parish to convert a proportion of its Small Rental Program funds into a Community Development Block Grant Homeowner Rehabilitation Program;

Whereas, under the Homeowner Rehabilitation Program, homeowners will be subject to additional requirements not generally applicable to the Small Rental Program such as environmental reviews, duplication of benefits tests, lead safety practices, etc.;

Whereas, the state will contract with a Unit of Local Government, an eligible nonprofit, or the state's Small Rental Program contractor, if the parish elects, to administer the program;

Whereas, Plaquemines Parish will not receive any additional funds for the program, but will use \$4m of its \$13m Small Rental Program allocation;

Whereas, homeowners may receive awards up to \$40,000 where circumstances warrant such an award;

Whereas; homeowners eligible for an award under the Homeowner Rehabilitation Program will be limited to those at or below 80 percent AMI;

Whereas, program funds will be used to provide construction financing for homeowner rehabilitations and can also be used to provide 10-year forgivable deferred loans to homeowners;

Whereas, the Homeowner Rehabilitation Program will be managed by the state's existing Small Rental Program contractor and will be monitored in accordance with the procedure outlined in Action Plan No. 1 and Action Plan Amendments No. 11 and 24 to Action Plan No. 1; and

Whereas, the Homeowner Rehabilitation Program will afford homeowners in Plaquemines Parish the opportunity to rehabilitate their storm damaged properties and restore them to livable conditions.

THEREFORE BE IT RESOLVED, that the Louisiana Recovery Authority Board of Directors does hereby provide preliminary approval of Action Plan Amendment No. 32 to Action Plan No. 1 which allows Plaquemines Parish to use \$4m of its Small Rental Program funds for a Homeowner Rehabilitation Program.

THEREFORE BE IT FURTHER RESOLVED, that the Louisiana Recovery Authority Board of Directors does hereby authorize staff to publish Action Plan Amendment No. 32 to Action Plan No. 1 for public comment prior to seeking final approval of the Action Plan Amendment.